

STATE OF NEW HAMPSHIRE
before the
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire
Transmission Cost Adjustment Mechanism
Docket No. DE 09-XXX

PETITION FOR APPROVAL OF NEW TCAM RATE

Pursuant to N.H. Code Admin. Rules Puc §§ 202.01(a) and 203.06, Public Service Company of New Hampshire (PSNH) hereby submits its request for the New Hampshire Public Utilities Commission (Commission) to establish a new Transmission Cost Recovery Mechanism (TCAM) rate for effect on August 1, 2009 through June 30, 2010. In support of its Petition, PSNH says the following:

1. The TCAM was established under a Settlement Agreement approved by the Commission in Docket No. DE 06-028. Order No. 24,750 (May 25, 2007). The Commission approved the first TCAM rate in its Order No. 24,770 in Docket DE 07-068 (June 29, 2007). The current TCAM rate was approved in Order No. 24,829 in Docket No. 08-069 (June 27, 2008). The TCAM recovers PSNH's costs for transmission and related services established under FERC-approved rates.

2. PSNH is requesting recovery of transmission costs forecasted from July 1, 2009 through June 30, 2010. PSNH is also seeking approval of the reconciliation of transmission expenses and revenues for the calendar year 2008. In order to have several proposed rate changes take place at one time, PSNH requests that the rate become effective on August 1, 2009 and collect the TCAM charge over eleven months. PSNH currently estimates that the overall average charge will be 1.195 per kilowatt-hour, an increase/decrease over the current overall average rate of 0.935 cents per kilowatt-hour.

3. Enclosed with this Petition is the pre-filed direct testimony and exhibits of Mr. Robert A. Baumann. The filing reflects actual data for revenues and expenses through May 2009 with projections of transmission costs through June 2010. At a later date, Mr. Stephen R. Hall will file rate design testimony describing the rates and charges PSNH proposes to apply to each rate class of customers. PSNH respectfully requests that a decision be made by July 24, 2009 so that PSNH may perform testing of its billing system using the new rate.

WHEREFORE PSNH requests the Commission to open a proceeding, schedule a hearing in order to investigate this rate request, and order such further relief as may be just and equitable.

Respectfully submitted,

Public Service Company of New Hampshire

June 12 1950
Date

By: Gerald M. Eaton
Gerald M. Eaton, Senior Counsel
780 North Commercial Street
Post Office Box 330
Manchester, New Hampshire 03105
(603) 634-2961

CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached Petition for Approval of New TCAM Rate to be hand delivered or sent pursuant to N.H. Code Admin. Rule Puc §§ 203.02 and 203.11, to the persons listed on the attached Service List.

June 12 1950
Date

Gerald M. Eaton
Gerald M. Eaton

THE STATE OF NEW HAMPSHIRE
BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

PREPARED TESTIMONY OF ROBERT A. BAUMANN

TRANSMISSION COST ADJUSTMENT MECHANISM

Docket No. DE 09-_____

1 **Q. Please state your name, business address and your present position.**

2 A. My name is Robert A. Baumann. My business address is 107 Selden Street, Berlin,
3 Connecticut. I am Director, Revenue Regulation & Load Resources for Northeast
4 Utilities Service Company which provides centralized services to the Northeast Utilities'
5 (NU) operating subsidiaries, Public Service Company of New Hampshire (PSNH), The
6 Connecticut Light and Power Company, Yankee Gas Services Company and Western
7 Massachusetts Electric Company.

8 **Q. What are your responsibilities as Director - Revenue Regulation and Load**
9 **Resources?**

10 A. I have overall responsibility for the planning and coordination of revenue requirement
11 filings for PSNH, and for the planning, coordination, and implementation of fuel and
12 generation recovery mechanisms and all other fuel recovery matters for the NU operating
13 companies, before regulatory commissions including the New Hampshire Public Utilities
14 Commission (PUC or the Commission).

1 **Q. Have you previously testified before the Commission?**

2 A. Yes. I have testified in numerous hearings for PSNH. I have also testified in proceedings
3 before the Connecticut Department of Public Utility Control, the Massachusetts
4 Department of Public Utilities, and the Federal Energy Regulatory Commission (FERC).

5 **Q. What is the purpose of your testimony?**

6 A. My testimony supports the third annual PSNH transmission cost adjustment mechanism
7 (TCAM) filing for rates effective August 1, 2009. The testimony and supporting
8 attachments present the actual reconciliation period for transmission costs in this TCAM
9 filing as well as the proposed TCAM rate for the forecast period to be effective August 1,
10 2009.

11 **Q. What is PSNH requesting in this filing?**

12 A. PSNH is requesting approval of a forecasted retail transmission rate to be effective
13 August 1, 2009, for an eleven month billing period. In addition, we are requesting
14 approval of the reconciliation of actual transmission costs and recoveries for the calendar
15 year 2008. Our requests are in accordance with the Commission's approval of the
16 settlement in the PSNH rate case, Docket DE 06-028, which included a provision for a
17 transmission cost adjustment mechanism.

18 **Q. Will anyone else be providing testimony in support of this filing at this time?**

1 A. No, not at this time. Stephen R. Hall will be filing testimony in support of the new retail
2 transmission rates on or before June 19, 2009. In his testimony he will detail the rates
3 applicable to each individual rate class.

4 **Q. Describe the types of costs included in this TCAM filing.**

5 A. There are four major cost categories that are defined as “transmission” costs in this
6 TCAM filing. The major categories are: 1) Regional Network Service (RNS) costs, 2)
7 Local Network Service (LNS) costs, 3) Reliability costs, and 4) Scheduling and Dispatch
8 (S&D) costs. All of these costs are approved by the Federal Energy Regulatory
9 Commission (FERC) and charged to PSNH by ISO-NE. These costs are discussed below
10 in more detail.

11 RNS costs are related to the costs required to support the regional transmission
12 infrastructure throughout New England. These RNS costs are charged to PSNH by
13 ISO-NE based upon tariffs approved by the FERC. RNS costs are billed to all entities in
14 the region that have RNS load responsibility, such as PSNH, based on their monthly peak
15 load.

16 LNS costs encompass Northeast Utilities’ (NU) local transmission costs that are not
17 included in the FERC-jurisdictional RNS tariff. These billings are also governed by
18 FERC approved tariffs, and are based on costs allocated to PSNH based on their NU load
19 ratio share. PSNH’s load ratio share is calculated using a rolling twelve month
20 coincident peak (12 CP).

1 Reliability costs include costs such as Black Start, VAR support, Reliability Must Run
 2 (RMR), and other uplift costs that are related to generation reliability. These reliability
 3 costs are billed to PSNH by ISO-NE based on FERC-approved tariffs. Black Start, VAR
 4 and other uplift costs are billed to all entities in the region that have RNS load
 5 responsibility, such as PSNH, based on their monthly peak load. RMR costs are billed
 6 only to entities in the specifically defined reliability region (such as New Hampshire) in
 7 which the RMR generator is located, based on their monthly peak load. PSNH is not
 8 currently being charged RMR as there are no generating units in New Hampshire at this
 9 time that have received FERC approval for an RMR Agreement.

10 S&D costs are associated with services provided by ISO-NE related to scheduling,
 11 system control and dispatch services. These costs are billed by ISO-NE to all entities in
 12 the region that have RNS load responsibility, such as PSNH, based on their monthly peak
 13 load, in accordance with the applicable FERC tariff.

14 **Q. Please describe the overall mechanics of the TCAM as they are presented in this**
 15 **filing.**

16 A. The TCAM is a mechanism that allows PSNH to fully recover defined FERC approved
 17 transmission costs and allows the Commission the opportunity to periodically adjust the
 18 TCAM rate level as necessary, based on reconciliations of historic transmission costs and
 19 forecasted future transmission costs.

1 There are two basic premises of the TCAM. First, the TCAM sets transmission rates for
2 a defined future billing period based on transmission cost estimates using current budget
3 and forecast data that is supported by the latest known FERC approved transmission
4 rates. This data is provided by ISO-NE. This future billing period is referred to as the
5 “forecast period”.

6 Secondly, the TCAM provides all available actual cost and revenue (recovery) data for
7 the period just prior to the forecast period which will be referred to as the “reconciliation
8 period”. The reconciliation period contains as much actual cost data that is available at
9 the time of filing. Any over- or under-recoveries that are incurred in each billing period
10 are rolled into the subsequent billing period as part of the next TCAM rate. This process
11 will ensure that PSNH has recovered no more and no less than its actually incurred
12 transmission costs for each billing period.

13 **Q. What is the forecast period used in this filing, and what is the reconciliation period?**

14 A. The forecast period in this filing is the eleven month period August 2009 through June
15 2010. The reconciliation period includes actual calendar year 2008 and January through
16 May 2009 costs, as well as estimated costs for June and July 2009. As noted above, the
17 forecast period average TCAM rate is based on current budget and forecast data.

18 **Q. Do the transmission rate forecasts contained in this filing reflect the most current**
19 **FERC rates that were effective on June 1, 2009?**

20 A. Yes.

1 **Q. What then, is PSNH proposing as its annual TCAM rate in this filing?**

2 A. In Attachment RAB-1 we have provided a forecasted annual average transmission rate
3 for the eleven months August 2009 – June 2010 using current budget and forecast data.
4 The transmission rate also includes a current projected under-recovery balance of TCAM
5 costs at July 31, 2009.
6 This data produces a forecasted average transmission rate of 1.195 cents/kWh as
7 compared to the current rate in effect of 0.935 cents/kWh.

8 **Q. Does PSNH require Commission approval of this rate by a specific date?**

9 A. Yes, PSNH would request final approval of the proposed TCAM rate change early in the
10 week of July 27, 2009.

11 **Q. Does this conclude your testimony?**

12 A. Yes, it does.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION

Page **Attachment RAB - 1**

- 1 TCAM Rate Calculation - August 2009 through June 2010
- 1a TCAM Rate Calculation - Comparison of Forecast to Currently Allowed TCAM
- 2 Forecasted Costs - August 2009 through June 2010
- 3 Actual Costs - January 2008 through June 2008
- 4 Actual Costs - July 2008 through December 2008
- 5 Actual and Forecasted Costs - January 2009 through July 2009
- 6 Actual Revenues - January 2008 through June 2008
- 7 Actual Revenues - July 2008 through December 2008
- 8 Actual and Forecasted Revenues - January 2009 through July 2009

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION**

(Dollars in 000's)

1 2	TCAM Rate Calculation August 2009 Through June 2010	Forecasted Summary	Reference: Attachment RAB-1
3	Regional Network Service (RNS)	\$ 74,318	Page 2
4	Scheduling and Dispatch (S&D)	1,872	Page 2
5	Local Network Service (LNS)	2,498	Page 2
6	Reliability	3,524	Page 2
7	Revenue Credits	(1,378)	Page 2
8			
9	Total Forecasted Costs	\$ 80,834	
10			
11	Cumulative Estimated (Over) / Under Recovery	4,382	Page 5
12			
13	Total Costs	\$ 85,216	
14			
15	Forecasted Retail MWH Sales	7,131,582	Page 2
16			
17	Forecasted TCAM Rate--cents per kWh	<u>1.195</u>	
18			
19			
20	Amounts shown above may not add due to rounding.		

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION

(Dollars in 000's)

	(A)	(B)	(C)	(B)-(C) = (D)
TCAM Rate Calculation	Forecasted	Forecasted	Currently	
Comparison of Forecast to Previously Allowed	11 mths-06/2010	Annualized (1)	Allowed (2)	Delta
12 mths-06/2009				
1 Regional Network Service, Including S&D	\$ 76,190	\$ 83,116	\$ 63,772	\$ 19,344
2 Local Network Service (LNS)	2,498	2,725	10,328	(7,603)
3 Reliability	3,524	3,845	3,853	(8)
4 Amortization of Recoupment Asset	-	-	-	-
5 Revenue Credits	(1,378)	(1,503)	(1,478)	(25)
6 Sub-total	\$ 80,834	\$ 88,183	\$ 76,475	\$ 11,708
7 Prior Period (Over) / Under Recovery	4,382	4,382	631	3,751
8 Total	\$ 85,216	\$ 92,565	\$ 77,106	\$ 15,459
9 Retail MWH Sales	7,131,582	7,779,908	8,249,774	(469,866)
10 TCAM Rate--cents per kWh	1.195	1.190	0.935	0.255

(1) Forecasted costs and sales from column A, excluding the prior period under-recovery, are annualized (column B) using the formula, [Forecast Data / 11 months] X 12, to permit a comparison with costs currently allowed (column C). The TCAM prior period under-recovery (line 11) was calculated as of the end of the current TCAM period (RAB 1, page 5).

(2) DE 08-069; Order 24,869 dated June 27, 2008

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION
August 2009 through June 2010

(Dollars in 000's)

	Forecasted						Five Months	
	August 2009	September 2009	October 2009	November 2009	December 2009		Aug - Dec Subtotal	
1 Retail Transmission Cost								
2								
3 Regional Network Service (RNS)	8,222	7,670	7,471	5,895	6,283		35,540	
4								
5 Scheduling and Dispatch (S&D)	207	193	188	149	158		895	
6								
7 Local Network Service (LNS)	190	190	191	190	190		952	
8								
9 Reliability	317	317	317	317	317		1,585	
10								
11 Amortization of Recoupment Asset	-	-	-	-	-		-	
12								
13 Under-recovery TCAM, previous TCAM Year	4,382	-	-	-	-		4,382	
14								
15 Revenue Credits (Note 1)	(124)	(124)	(124)	(124)	(124)		(619)	
16								
17 Retail Transmission Operating Costs	\$ 13,194	\$ 8,247	\$ 8,043	\$ 6,426	\$ 6,824	\$	42,735	
18								
19 Estimated Retail MWH Sales	720,120	611,816	643,836	640,221	694,788		3,310,781	
20								
21								
22								
23								
	Forecasted						Six Months	Eleven Months
	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	Jan-June Subtotal	Aug 09-June 10 Total
24 Retail Transmission Cost								
25								
26								
27 Regional Network Service (RNS)	6,781	7,110	6,933	6,548	5,926	5,480	38,778	74,318
28								
29 Scheduling and Dispatch (S&D)	171	179	175	165	149	138	977	1,872
30								
31 Local Network Service (LNS)	257	257	258	258	258	258	1,546	2,498
32								
33 Reliability	323	323	323	323	323	323	1,940	3,524
34								
35 Amortization of Recoupment Asset	-	-	-	-	-	-	-	-
36								
37 Under-recovery TCAM, previous TCAM Year	-	-	-	-	-	-	-	4,382
38								
39 Revenue Credits (Note 1)	(126)	(126)	(126)	(126)	(126)	(126)	(758)	(1,378)
40								
41 Retail Transmission Operating Costs	\$ 7,406	\$ 7,743	\$ 7,562	\$ 7,168	\$ 6,530	\$ 6,073	\$ 42,482	\$ 85,216
42								
43 Estimated Retail MWH Sales	705,731	615,124	655,370	594,594	607,185	642,797	3,820,801	7,131,582
44								
45								
46 Note 1--ISO-NE Credits and NOATT Schedule 2 revenues								
47								
48 Amounts shown above may not add due to rounding.								

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION
January-June 2008

(Dollars in 000's)

	Balance 12/31/2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	Total	Reference
1 Retail Transmission Costs									
2									
3 Retail Transmission Operating Revenues		\$ (5,433)	\$ (4,696)	\$ (5,076)	\$ (4,484)	\$ (4,822)	\$ (6,030)	\$ (30,541)	RAB-1, Pg 6
4									
5 Regional Network Service (RNS)		3,236	3,270	3,034	2,806	2,691	2,803	17,840	
6									
7 Scheduling and Dispatch		155	157	145	134	125	131	848	
8									
9 Local Network Service (LNS) (1)		854	864	853	1,019	805	7,269	11,664	
10									
11 Reliability		299	269	344	323	321	333	1,889	
12									
13 Amortization of Recoupment Asset and Return (2)		477	477	477	477	477	477	2,862	
14									
15 Revenue Credits		(121)	(95)	(125)	(126)	(127)	(137)	(732)	
16									
17 Retail Transmission Operating Costs		\$ 4,900	\$ 4,941	\$ 4,728	\$ 4,632	\$ 4,292	\$ 10,876	\$ 34,370	
18									
19 (Over) / Under-Recovery		\$ (533)	\$ 246	\$ (348)	\$ 148	\$ (530)	\$ 4,845	\$ 3,828	
20									
21 Cumulative (Over) / Under-Recovery		\$ (1,788)	\$ (2,321)	\$ (2,075)	\$ (2,423)	\$ (2,275)	\$ (2,805)	\$ 2,040	
22									
23 Calculation of Return/Deferral									
24									
25 Average Balance		(2,055)	(2,198)	(2,249)	(2,349)	(2,540)	(383)		
26									
27 Deferred tax calculation--									
28 Deferred tax rate		39.550%	39.550%	39.550%	39.550%	39.550%	39.550%		
29									
30 ADIT on the average balance		\$ 813	\$ 869	\$ 890	\$ 929	\$ 1,005	\$ 151		
31									
32 Average balance net of ADIT		\$ (1,242)	\$ (1,329)	\$ (1,360)	\$ (1,420)	\$ (1,536)	\$ (231)		
33									
34 x Return at Prime Rate		0.6042%	0.5000%	0.5000%	0.4375%	0.4167%	0.4167%		
35									
36 Return-Monthly		\$ (8)	\$ (7)	\$ (7)	\$ (6)	\$ (6)	\$ (1)	\$ (35)	
37									
38 Cumulative Return		\$ (8)	\$ (14)	\$ (21)	\$ (27)	\$ (34)	\$ (35)		
39									
40 Cumulative (Over) / Under Recovery Including Return		\$ (2,329)	\$ (2,089)	\$ (2,444)	\$ (2,302)	\$ (2,839)	\$ 2,006		
41									

42 Note 1--June 2008 LNS includes \$4.8M of rebilling for the FY 2007 Schedule 21 true-up. This adjustment is consistent with
43 previous Schedule 21 true-ups.

44
45 Note 2-- Effective July 1, 2007, PSNH began to recover the \$5.5M TCAM Recoupment Asset and a return of \$0.2M consistent with the
46 requirements of dockets DE 06-028 and DE 07-068. The Recoupment Asset was fully recovered as of June 30, 2008.

47
48 Amounts shown above may not add due to rounding.

[illegible]

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION
January-July 2009

(Dollars in 000's)

	Balance 12/31/2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	Total	Reference
1 Retail Transmission Costs										
2										
3 Retail Transmission Operating Revenues		\$ (7,389)	\$ (5,626)	\$ (6,292)	\$ (5,374)	\$ (5,810)	\$ (6,246)	\$ (6,947)	\$ (43,684)	RAB-1, Pg 8
4										
5 Regional Network Service (RNS)		5,163	4,978	4,884	4,616	4,177	3,979	7,626	35,423	
6										
7 Scheduling and Dispatch (S&D)		146	140	138	130	118	112	192	977	
8										
9 Local Network Service (LNS) (Notes 1 and 2)		1,164	1,044	1,235	1,099	2,589	189	190	7,511	
10										
11 Reliability		323	341	316	315	306	317	317	2,235	
12										
13 Amortization of Recoupment Asset and Return		-	-	-	-	-	-	-	-	
14										
15 Revenue Credits		(107)	(107)	(106)	(107)	(108)	(124)	(124)	(784)	
16										
17 Retail Transmission Operating Costs		\$ 6,689	\$ 6,397	\$ 6,466	\$ 6,053	\$ 7,082	\$ 4,474	\$ 8,201	\$ 45,362	
18										
19 (Over) / Under-Recovery		\$ (700)	\$ 771	\$ 174	\$ 679	\$ 1,272	\$ (1,772)	\$ 1,254	\$ 1,677	
20										
21 Cumulative (Over) / Under-Recovery	\$ 2,667	\$ 1,968	\$ 2,739	\$ 2,913	\$ 3,591	\$ 4,863	\$ 3,091	\$ 4,345		
22										
23 Calculation of Return/Deferral										
24										
25 Average Balance		2,318	2,353	2,826	3,252	4,227	3,977	3,718		
26										
27 Deferred tax calculation--										
28 Deferred tax rate		39.550%	39.550%	39.550%	39.550%	39.550%	39.550%	39.550%		
29										
30 ADIT on the average balance		\$ (917)	\$ (931)	\$ (1,118)	\$ (1,286)	\$ (1,672)	\$ (1,573)	\$ (1,471)		
31										
32 Average balance net of ADIT		\$ 1,401	\$ 1,423	\$ 1,708	\$ 1,966	\$ 2,555	\$ 2,404	\$ 2,248		
33										
34 x Return at Prime Rate		0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		
35										
36 Return-Monthly		\$ 4	\$ 4	\$ 5	\$ 5	\$ 7	\$ 7	\$ 6	\$ 37	
37										
38 Cumulative Return		\$ 4	\$ 8	\$ 12	\$ 18	\$ 25	\$ 31	\$ 37		
39										
40 Cumulative (Over) / Under Recovery Including Return		\$ 1,972	\$ 2,746	\$ 2,925	\$ 3,609	\$ 4,888	\$ 3,122	\$ 4,382		
41										

42 Note 1--May 2009 LNS includes \$1.5M of rebilling for the FY 2008 Schedule 21 true-up. This adjustment is consistent with
43 previous Schedule 21 true-ups.

44 Note 2--The decrease in June 2009 LNS reflects regional projects now being billed through RNS.

46
47 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION
January - June 2008

(Dollars in 000's)

		Actuals						
		January	February	March	April	May	June	Total
1	Retail Transmission Revenues	2008	2008	2008	2008	2008	2008	
2								
3	Transmission Revenue - Billed	\$ (5,285)	\$ (5,169)	\$ (4,890)	\$ (4,748)	\$ (4,531)	\$ (4,979)	\$ (29,603)
4								
5	Transmission Revenue - Unbilled	(148)	474	(186)	263	(291)	(1,051)	(938)
6								
7	Total	<u>\$ (5,433)</u>	<u>\$ (4,696)</u>	<u>\$ (5,076)</u>	<u>\$ (4,484)</u>	<u>\$ (4,822)</u>	<u>\$ (6,030)</u>	<u>\$ (30,541)</u>
8								
9								

10 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION
July-December 2008

(Dollars in 000's)

		Actuals						
		July	August	September	October	November	December	
1	Retail Transmission Revenues	2008	2008	2008	2008	2008	2008	Total
2								
3	Transmission Revenue - Billed	\$ (6,827)	\$ (6,857)	\$ (6,368)	\$ (5,871)	\$ (5,776)	\$ (6,326)	\$ (38,025)
4								
5	Transmission Revenue - Unbilled	(307)	414	397	(63)	(267)	494	667
6								
7	Total	<u>\$ (7,134)</u>	<u>\$ (6,443)</u>	<u>\$ (5,971)</u>	<u>\$ (5,935)</u>	<u>\$ (6,043)</u>	<u>\$ (5,832)</u>	<u>\$ (37,358)</u>

8
9
10 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
TRANSMISSION COST ADJUSTMENT MECHANISM (TCAM) CALCULATION
January-July 2009

(Dollars in 000's)

	Actuals					Forecasted		Total
	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	
1 Retail Transmission Revenues								
2								
3 Transmission Revenue - Billed	\$ (6,551)	\$ (6,522)	\$ (5,806)	\$ (5,714)	\$ (5,705)	\$ (6,246)	\$ (6,947)	\$ (43,491)
4								
5 Transmission Revenue - Unbilled	(837)	896	(486)	339	(105)	-	-	(193)
6								
7 Total	<u>\$ (7,389)</u>	<u>\$ (5,626)</u>	<u>\$ (6,292)</u>	<u>\$ (5,374)</u>	<u>\$ (5,810)</u>	<u>\$ (6,246)</u>	<u>\$ (6,947)</u>	<u>\$ (43,684)</u>
8								
9								

10 Amounts shown above may not add due to rounding.